Chris O'Brien

From:

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Sent:

Monday, March 1, 2021 4:40 PM

To:

House Finance Committee

Subject:

Testimony in support of H 5316

To Chairman Abney & members of the committee,

H 5316 is a great bipartisan piece of legislation that has done a remarkable job of bringing both those on the progressive left and the hard conservative right together on an important issue. It's been well known over the years that RI Commerce has provided a needless amount of tax incentives to companies that don't need them. Jason Fane doesn't need them, and neither does Fortuitous Partners, like they originally said when they were bought the property of the old PawSox stadium to redevelop. It is well known the better way to improve economic opportunity is to redirect those tax giveaways into actual people here at home. So much of the breaks could be better used doing things such as increasing the Medicaid reimbursements rate, or improving our schools. Real actual quality of life issues that good entrepreneurs look at when searching for where to start a business. Let's stop letting large corporations treat us like an ATM and start actually putting that money towards services or programs that really make a difference.

Thank You,

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Sent from my iPhone